

mentoro

FINANCIAL EDUCATORS

financial wellness checklist

a guide to an effective financial wellness program

Turn-Key Solution

Does your program include a holistic process to remove the burden from HR? Is there a team to educate your employees about the program, spearhead enrollment, market the program, schedule events, handle logistics for on-site classes or 1x1s, and gather data for reporting? Trust us, your HR Department will thank you!

Customized Approach

Can you customize your program and educational content to target specific issues impacting your company and its employees? Do you have a hard time fitting other solutions into your culture?

Human Interaction

Do participants have the ability to meet with someone either face to face or virtually? Finances can be scary; sometimes we all need a little hand holding.

Unbiased Education

How are those responsible for educating your employees compensated? Are they paid through funds your employees invest in? Are they paid by products they sell or assets they manage? No one likes a hidden agenda!

Engaging Technology

Does your program have an interactive robust technology platform designed to drive employee action through features like gamification, aggregation tools, and chat functions?

Reporting & Analysis

Are you provided with reports to convey progress and utilization? Can your program provide data on financial behaviors that impact your company bottom line, such as turnover, productivity, or 401k loans?

Participation Rates

Does your program garner high participation rates? Most organizations shoot for 50% or higher.

Program Pricing

Is the program free or does it break the bank? Pricing should be commensurate with other employee benefits; i.e., no more than a cup a coffee a month. Remember, you should get what you pay for!

Benefit Integration

Can your financial wellness benefit be integrated in with your other employer provided benefit suite?

Contact & Support Center

Does your financial wellness program offer multiple methods of virtual contact between participants and educators, such as chat, email, toll free number, or conference call?

